COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF FLEMING-MASON RURAL ELECTRIC COOPERATIVE CORPORATION FOR AN ORDER AUTHORIZING SAID CORPORATION TO BORROW FOUR MILLION TWENTY TWO THOUSAND DOLLARS (\$4,022,000.00) FROM THE UNITED STATES OF AMERICA, AND TO EXECUTE A NOTE FOR SAID SUM TO THE UNITED STATES OF AMERICA, AND TO BORROW FROM THE NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION, THE SUM OF ONE MILLION SEVEN HUNDRED TWENTY THREE THOUSAND DOLLARS (\$1,723,000.00) AND TO EXECUTE A NOTE FOR SAID SUM TO PROVIDE FOR THE CONSTRUCTION AND OPERATION OF ADDITIONAL ELECTRIC DISTRIBUTION AND SERVICE LINES

CASE NO. 93-143

ORDER

On June 17, 1993, Fleming-Mason Rural Electric Cooperative Corporation ("Fleming-Mason") filed a motion for an extension of time until June 28, 1993 in which to file its response to the Commission's May 28, 1993 Order.

KRS 278.300(2) requires applications for authority to issue or assume securities or evidences of indebtedness to be ruled on within 60 days unless it is necessary for good cause to continue the application. Granting Fleming-Mason's motion for an extension will not allow the Commission adequate time to review the information and issue its Order prior to the expiration of the 60-day period in which the Commission must rule on the financing application. Therefore, the Commission finds that good cause

exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

After consideration of the motion and being otherwise sufficiently advised, the Commission HEREBY ORDERS that:

- 1. Fleming-Mason's motion for an extension of time to June 28, 1993 to respond to the Commission's May 28, 1993 Order is granted.
- 2. The portion of Fleming-Mason's application for authorization to incur additional indebtedness is hereby continued beyond the 60-day period specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this 21st day of June, 1993.

PUBLIC SERVICE COMMISSION

Chairman

Vice Chairman

Commissioner

ATTEST:

Executive Director